

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 6871 ]  
December 29, 1971

Appointment of Directors of this Bank  
and its Buffalo Branch

*To the Member Banks of the Second Federal Reserve District:*

**Directors of this Bank**

The Board of Governors of the Federal Reserve System has reappointed ROSWELL L. GILPATRIC a class C director of this Bank for the three-year term beginning January 1, 1972, and has designated him Chairman of the Board and Federal Reserve Agent for the year 1972. Mr. Gilpatric, who is a partner in the New York law firm of Cravath, Swaine & Moore, has been serving as a class C director since January 1969 and as Deputy Chairman during 1971. As Chairman and Federal Reserve Agent, he succeeds ALBERT L. NICKERSON, who has resigned as a class C director effective December 31, 1971. Mr. Nickerson served as a class B director of this Bank from August 1961 to the end of 1966, and has served as a class C director and as Chairman and Federal Reserve Agent since January 1969.

The Board of Governors has appointed ELLISON L. HAZARD a class C director of this Bank for the unexpired portion of the term ending December 31, 1972, and has designated him Deputy Chairman for the year 1972. Mr. Hazard, who is Chairman of the Executive Committee of Continental Can Company, Inc., New York, N. Y., succeeds Mr. Nickerson as a class C director and Mr. Gilpatric as Deputy Chairman.

**Buffalo Branch directors**

The Board of Governors has reappointed NORMAN F. BEACH a director of the Buffalo Branch of this Bank for a three-year term beginning January 1, 1972. Mr. Beach, who is Vice President of Eastman Kodak Company, Rochester, N. Y., has been serving as a director of the Branch since January 1968 and as Chairman of the Branch Board during 1971.

The Board of Directors of this Bank has appointed THEODORE M. McCLURE a director of the Buffalo Branch for a three-year term beginning January 1, 1972. Mr. McClure is President of The Citizens National Bank and Trust Company, Wellsville, N. Y.; on the Branch Board, he succeeds JAMES I. WYCKOFF, Chairman of the Board, The National Bank of Geneva, Geneva, N. Y., who has been a director of the Branch since January 1969.

The Board of this Bank has designated MORTON ADAMS as Chairman of the Branch Board for the year 1972. Mr. Adams, who is General Manager of Pro-Fac Cooperative, Inc., Rochester, N. Y., has been a Branch director since January 1970.

ALFRED HAYES,  
*President.*